

**Craig G. White, CPA (Texas), Ph. D.
Grant Thornton Professor of Accounting**

July 2009

Business Address

University of New Mexico
Anderson Schools of Management
Albuquerque, NM 87131-1221
(505) 277-8777
white@mgt.unm.edu

Education

Texas Tech University (September 1994 - July 1998)
Doctor of Philosophy in Business Administration
Major: Accounting (Tax Emphasis)
Supporting Fields: Statistics
Economics

Texas Tech University (September 1989 - December 1990)
Master of Science in Accounting (Tax Emphasis)

Texas A&M University (September 1985 - August 1989)
Bachelor of Business Administration in Accounting
Magna Cum Laude

**Professional
Experience**

University of New Mexico, Associate Professor
August 2003 - current

University of New Mexico, Assistant Professor
August 1998 – July 2003

Texas Tech University, Teaching Assistant
August 1994 – July 1998

Texas Tech University, Research Assistant
Summer 1995, Summer 1996

Price Waterhouse - Tax Department Fort Worth, TX
Senior Tax Accountant - July 1993 - July 1994
Staff Tax Accountant - January 1991 - June 1993

Research

Interests

The Impact of Taxation on Technology Commercialization
Technology Commercialization and Tax Administration
Family and Individual Tax Policy
Ethical Concerns in Accounting

Reviewed Publications:

Tepper, R. and C. White. Forthcoming. "Speak No Evil: The Application of *Garcetti v. Ceballos* to Public University Faculty", *Catholic University Law Review*.

Hamill, J.; C. White, and P. Neidhardt. 2008. "Significant Pitfalls Remain for Post-2006 QSub Interest Transfers", *Taxes – The Tax Magazine* (July): 45-54.

Tepper, R. and C. White. 2008. "'Your' Intellectual Property: Who Owns It?" *Accounting Horizons*, 22(1):49-67.

Spenser, A., B. Kirchoff, and C. White. 2008. "Entrepreneurship, Innovation, and Wealth Distribution: The Essence of Creative Destruction" *International Small Business Journal*, 26(1): 23-37.

Hamill, J.; J. Sternberg, and C. White. 2006. "Valuation of the Embedded Option in a Non-Cancelable Lease: Theory and Application", *Journal of Applied Business Research*, 22 (3): 43-53.

Hutchison, P. and C. White. 2006. "Academic Tax Articles 1980-2000: Tax Faculty Productivity Analyses" *Journal of College Teaching and Learning*, 3(4): 33-49.

Hamill, J. and C. White. 2005. "The Interaction of Broad-Based State Merit Scholarship Programs with the Federal Hope and Lifetime Learning Credits," *State Tax Notes*, October 10: 197-206.

Hutchison, P; White, C. and R. Daigle. 2004. "Advances in Accounting Information Systems and International Journal of Accounting Information Systems: First Ten Volumes (1992-2003)" *International Journal of Accounting Information Systems* (5): 341-365.

Hutchison, P. and C. White. 2004. "Productivity and Participation Analyses: Academic Tax Articles by Accounting Faculty 1980-2000" *Advances in Taxation* (16): 181 -197.

Hutchison, P., T. Lee, and C. White. 2004. "Development of the *Journal of Information Systems* from the Editors' Perspectives", *Journal of Information Systems*.

White, C. 2003. "Simplified Child Definitions Don't Go Far Enough" *Tax Notes* (July 7):98-99.

Gerde, V. and C. White. 2003. "Independence in the Accounting Profession: An Issue Life Cycle Approach to the Ethical Challenges," *Business & Society* (March): 83-114.

Hutchison, P. and C. White. 2003. "The *Journal of the American Taxation Association* 1979 through 2000: Content, Participation, and Citations" *Journal of the American Taxation Association* (Spring): 100-121.

Gerde, V., P. Silva, and C. White. 2002. "Corporate Governance Effectiveness: Balanced Relationships Among External Audit, Internal Audit, Board of Directors, and Top Management" *Journal of Corporate Citizenship*, Winter: 23-34.

White, C. 2002. "Does the New Retirement Savings Credit Offer An Incentive to Lower-Income Families?," *Tax Notes* (September 16): 1633 - 1640.

White, C. 2001. "Disruptive Technologies and the Tax Law," *Engineering Management Journal*, 13(3): 21-26.

White, C. 2001. "A Spreadsheet Tool for Analyzing the Auto Lease Versus Purchase Decision," *The CPA Journal* (July): 66-70.

Walters-York, M. and C. White. 2001. "Taxes and Technology: The Research Credit Presents Opportunities and Hurdles to Taxpayers," *Strategic Finance* (July): 14-16.

Gerde, V. and C. White. 2001. "The Taxation of Married Couples: An Issue Life Cycle Approach," *Business & Society* (March): 31-58.

Hall, J., J. Hamill, and C. White. 2001. "CRT Investment Diversification and Risk-Taking Strategies," *The Tax Adviser* (January): 38-47.

Hamill, J. and C. White. 2001. "When Checking the Box Can Lead to Corporate Tax Savings" *TAXES – The Tax Magazine* (February): 7-15.

Walsh, S. and C. White. 2000. "Congress' Goal of Increasing Electronic Filing: An Assessment Based on the Technology Adoption Literature," *Accounting Horizons* (December): 403-425.

White, C. 2000. "Taxpayers May Want to be on the Look Out for Interactions Between Section 1202 and Other Provisions." *The Tax Adviser*, Tax Clinic Section (December): 846.

Hamill, J. and C. White. 2000. "Renovate Home-Sale Plans by Adding A Lease Option," *Practical Tax Strategies* (May): 294-300.

White, C. and A. Young. 2000. "The Upcoming Increase in Social Security's Normal Retirement Age Calls For A Review of the Application Timing Decision," *Personal Financial Planning* (March/April): 24-32.

Hamill, J. and C. White. 1999. "Sales to Controlled Entities Offer Character and Timing Of Income Benefits," *Business Entities* (September/October): 26-33, 61-62.

White, C. 1999. "The Disappearing Supplemental Child Credit," *The Tax Adviser*, Tax Clinic Section (May): 291.

Counts, R.W. and C. White. 1999. "Lower-Income Families and the Current Marriage Tax Penalty Proposal," *Tax Notes* (May 17): 1063-1070.

White, C. 1999. "Wash-Sale Rules Muddy Mutual Fund Loss Deductions," *Practical Tax Strategies* (March): 132-137. Reprinted in *Tax Ideas* (April 1999).

Ricketts, R. and C. White. 1997. "The Capital Gains Tax and Stock Market Returns," *Journal of the American Taxation Association* (Supplement): 51-63.

Other Intellectual Contributions:

Hamill, J. and C. White. 2005. Intellectual Property Disclosure: "A Business Process to Facilitate Savings Contributions and Utilization of Tax Savings Incentives" filed with UNM's Science & Technology Corporation.

Eijkel, K., J. Hruby, G. Kubiak, M. Scott, J. Brokaw, V. Saile, S. Walsh, C. White, D. Walsh. 2006. "Commercial Importance of a

Unit Cell: Nanolithographic Patenting Trends for Microsystems, Microfabrication, and Nanotechnology” *Journal of Microlithography, Microfabrication, and Microsystems*, 5(1): 011014-1 – 011014-6.

Hamill, J. and C. White. 2006. Intellectual Property Disclosure: “Using a Sponsored Investment Fund to Aggregate Across Investment Objectives” filed with UNM’s Science & Technology Corporation.

White, C., D. DiGregorio, N. Kennedy, D. Thomas, S. Walsh. 2006. “Economic Impact and Opportunities Created by the Navajo – Gallup Water Supply Project (NGWSP) and Settlement Agreement” report to the New Mexico State Engineer/Interstate Stream Commission with review by the Navajo Nation, Bureau of Reclamation, Dornbusch & Associates, and the SE/ISC.

Proceedings

Gerde, V. and C. White. 1999. Public Policy and Underlying Values: Impacts on Business. In *Proceedings of the Tenth Annual Meeting of the International Association for Business and Society*: 343-348.

Invited Work

White, C. 2005. “Ask the Experts: CFO’s Balancing Act”, *Small Times*, June 8.

White, C. 2004. “Loss of Federal Tax Credits Due to the Lottery Scholarship” study for the Commission on Higher Education.

White, C. 2004. Contribution to “Improving Student Success in Postsecondary Education in New Mexico” written for the New Mexico Commission on Higher Education.

White, C. 2003. “United States Financial Accounting and Taxation Rules Associated with Research and Development Activities: The Case of Internally Developed Computer Software,” *Strategica*.

White, C. 2002. Recommendations to the IRS Simplification Subcommittee. Invited by the IRS. Coordinated in the capacity of Chairman of the ATA Family Tax Policy Subcommittee.

Walsh, S. and C. White. 2002. “Cost Model Chapter of International Roadmap” *Micromachine Devices*

Walsh, S. and C. White. 2001. "Commercialization Corner: End-User's Role in Determining the Rate of Innovation and Diffusion," *Micromachine Devices* (August): 9-11.

White, C. 2001. "Cost Modeling for MEMS/MST Applications," *The MEMS/MST International Roadmap*.

White, C. 2000. "Changes in Social Security's Normal Retirement Age Calls for An Examination of Retirement Plans," *Wealth Advisor*.

White, C. 2000. "Charitable Remainder Trusts Still Provide Substantial Tax Benefits," *Wealth Advisor*.

White, C. 1999. "Electronic Filing: The IRS Is Asking You for Favor," *Client/Friend* (Fall): 4.

Contract Research and Grants:

Walsh, S. and C. White. 2000. "Developing a Cost Model for MEMS Technologies" funded by Sandia National Laboratories.

Walsh, S. and C. White. 2001. Applying MEMS Cost Model Work to Sandia Initiatives.

Walsh, S. and C. White. 2001. Improving Cost Modeling Capabilities for the MEMS Industry. Funded by Coventor, Inc.

Walsh, S. and C. White. 2002. Applying MEMS Cost Model Work to Sandia Initiatives.

White, C. and N. Francis 2004. Economic Impact of Project Orion. Funded by New Mexico Economic Development Partnership.

P. Rachor; Walsh, S. and White, C. 2004. Business Plans for UNM Science and Technology Corporation Projects. Funded by the McCune Foundation.

P. Rachor; Walsh, S. and White, C. 2005. Business Plans for UNM Science and Technology Corporation Projects. Funded by the McCune Foundation.

White, C. and J. Hamill. 2005. The application of the Federal Saver's Credit to New Mexico taxpayers. Anderson Schools Economic Development Grant.

Thomas, D. and C. White. 2005. Developing an in-house economic impact modeling capability. Anderson Schools Economic Development Grant.

P. Rachor; Walsh, S. and White, C. 2006. Business Plans for UNM Science and Technology Corporation Projects. Funded by the McCune Foundation.

Thomas, D. and C. White. 2006. Installing and Implementing Business Plan Pro Software. Anderson Schools Wireless Initiative Grant.

White, C. and J. Hamill. 2006. Opportunities for Business Method Patenting. Anderson Schools Economic Development Grant.

White, C., D. DiGregorio, D. Thomas, and S. Walsh. 2006. Analysis of Navajo-Gallup Water Supply Project. New Mexico Interstate Stream Commission/State Engineer's Office.

Thomas, D. and C. White. 2006. Gathering data for calculation of local economic impact of office, industrial, and retail real estate development. Funded by the National Association of Office and Industrial Properties.

P. Rachor; Walsh, S. and White, C. 2007. Business Plans for UNM Science and Technology Corporation Projects. Funded by the McCune Foundation.

Kassicieh, S; S. Walsh and C. White. 2008-2009. New Mexico Small Business Assistance Program – mentoring student teams working with New Mexico firms commercializing technology. Funded by Sandia and Los Alamos National Laboratories

Current On-Going Professional Work:

Waste Management, Inc. – Houston, Texas

United States Forest Service – Albuquerque, New Mexico

**Presentations:
Academic**

“The Capital Gains Tax and Stock Market Returns” presented at *The Journal of The American Taxation Association Research Conference*, February 1997. San Diego, CA.

“Public Policy and Underlying Values: Impacts on Business” presented with Virginia Gerde at the *Tenth Annual Meeting of the International Association for Business and Society*, June 1999. Paris, France.

“Disruptive Technologies and the Tax Law” presented at the 2000 IEEE Engineering Management Society Conference, August 2000. Albuquerque, NM.

“Independence in the Accounting Profession: An Issue Life Cycle Approach to the Ethical Challenges” presented with Virginia Gerde at the *Seventh Annual International Conference Promoting Business Ethics*, September 2000. New York, NY.

“Independence in the Accounting Profession: An Issue Life Cycle Approach to the Ethical Challenges” presented with Virginia Gerde at the *International Association for Business and Society* annual meeting, March 2001. Sedona, AZ.

Professional

“Designing and Selling a Charitable Remainder Trust as a Retirement Plan” presented with James Hamill at the New Mexico Society of CPAs’ December 1999 Technical Session.

Co-hosted a forum with U.S. Representative Heather Wilson on tax incentives for high-tech business startups, April 2000.

Resident Faculty – AICPA/ University of Illinois National Tax Education Program, July 2000.

“Cost Modeling of Microelectromechanical Systems (MEMS) Production” presented at the Commercialization of MicroSystems Conference September 2000. Santa Fe, NM.

Guest speaker at the Albuquerque Chapter of the New Mexico State Society of CPAs Federal Tax Update (December 5, 2000)

Presenter at the 2000 Annual New Mexico Tax Conference (December 8, 2000)

“The Interaction of Small Firms’ Incentive to Innovate with the Tax Rules Encouraging Research and Development Activities” presented at the March 2001 meeting of the Albuquerque Chapter of the Institute of Management Accountants.

Resident Faculty – AICPA/ University of Illinois National Tax Education Program, July 2001.

“Update on Cost Modeling of Microelectromechanical Systems (MEMS) Production” presented at the Commercialization of MicroSystems Conference September 2001. Oxford, England.

Resident Faculty – AICPA/ University of Illinois National Tax Education Program, July 2002.

“Applications of Cost Modeling to the MEMS Industry” presented at the Tex MEMS IV Conference July 2002.

Presenter at the 2002 Annual New Mexico Tax Conference (December 6, 2002)

“Tax Update: A Time of Transition” presented to the Albuquerque Chapter of the Institute of Internal Auditors, February 18, 2003

“Tax Update: A Time of Transition” presented to the Association of Latino Professionals in Finance & Accounting, Albuquerque Chapter, March 4, 2003

Resident Faculty – AICPA/ University of Illinois National Tax Education Program, July 2003.

“Tax Update: A Time of Transition” presented to the Association of Latino Professionals in Finance & Accounting, National Convention, October 4, 2003

“Working With the AMT” presented at Pulakos & Alongi, October 14, 2003

“Recent Capitalization Issues and Associated Depreciation and Amortization” presented at Pulakos & Alongi, November 17, 2003

“Working with the Individual AMT” presented at the 2003 Annual New Mexico Tax Conference

Resident Faculty – AICPA/University of Illinois National Tax Education Program, June 2004

“Packaging Cost Analysis and Comparison” presented at the Commercialization of Microsystems Conference. August 2004. Edmonton, Canada.

“Update on Cost Model Roadmapping Efforts” presented at MANCEF’s Micro and Nano-Tecnology regional workshop October 2004.

“Recent Issues in Assignment of Income” presented at the 2004 Annual New Mexico Tax Conference

Resident Faculty – AICPA/University of Illinois National Tax Education Program, June 2005

“Tax Planning for the Growth in the Alternative Minimum Tax” Presented at the 2005 Annual New Mexico Tax Conference, December 2005.

“Tax Research Process” presented to Mayners & Co. October 2007.

“Current Status of the Alternative Minimum Tax: Will Congress Repeal or Expand?” Presented at the 2007 Annual New Mexico Tax Conference, December 2007

“The Budget Process” presented for the United Way’s Center for Nonprofit Excellence, April 2008.

“Accounting and Tax Concepts for Engineers” presented to the National Institute for Nano-Engineering training conference, July 2008.

“Tax Research Process” presented to Atkinson & Co. November 2008.

“Accounting and Academic Research” presented with Professor Rich Brody to the Albuquerque Chapter of the Institute of Internal Auditors. January 2009.

Research in Progress

White, C., J. Schatzberg, R. Ricketts, D. Dowell. “Implicit Taxes and Stock Market Capitalization of Unexpected Earnings for

Dividend-Paying vs. Capital Gain Stocks,” under revision for resubmission to the *Quarterly Journal of Finance and Accounting*.

Tepper, R. and C. White. “Tenure Buyouts: Employment Tax and Preparer Penalty Implications” – under revision for resubmission to the *Journal of Legal Tax Research*

White, C. “The Tax Preparation Process and E-filing as a Service Innovation Platform” working paper

Brody, R. and C. White. “Accountants Perceptions of Valuation” working paper

Teaching Experience

Academic:

University of New Mexico – Assistant Professor

Individual Income Taxation – Multiple Semesters

Taxation of Corporations, Partnerships, Estates and Trusts – Multiple Semesters

Graduate Partnership Taxation

Graduate Corporate Taxation – Multiple Semesters

Graduate - Tax Research Methods

Graduate - Taxation of Property Transactions

Texas Tech University - Teaching Assistant

Individual Income Taxation - Fall 1997, Spring 1998

Principles of Accounting - Summer 1996, Fall 1996, Summer 1997, Summer 1998

Business Enterprise - Fall 1994, Spring 1995, Fall 1995, Spring 1996

Professional:

American Institute of Certified Public Accountants/University of Illinois National Tax Education Program – Summer 2000, Summer 2001, Summer 2002, Summer 2003, Summer 2004, Summer 2005

BDO Seidman, LLP – National tax education instructor, November 2002

Becker/Conviser CPA Review Instructor – Spring 2002, Fall 2002, Spring 2003

New Mexico Society of CPAs – Individual Income Tax Update 2007

**Teaching
Interests**

Individual Income Taxation
Partnership and S Corporation Taxation
Corporate Income Taxation
Estate and Gift Taxation
International Taxation
Tax Research

**Teaching
Awards**

Texas Tech University, Outstanding Doctoral Teaching Assistant Award, 1996-97

College of Business Administration, Outstanding Doctoral Teaching Assistant Award, 1996-97

Service Awards

New Mexico State Society of CPAs Accounting Educator of the Year – 2001

Anderson Schools of Management Outstanding Service Award – 2002

Anderson Schools' Foundation Community Leadership Award – 2003

Anderson Alumni Endowed Professor 2004 – 2005

Grant Thornton Professor of Accounting 2005 – current

Named to *New Mexico Business Weekly's* "40 under 40" business leaders 2006

**Service:
University**

Faculty Chair – Anderson School of Management 2007-2008

Chair of the University of New Mexico Intellectual Property Policy Committee 2007 -

Anderson Schools representative to the Faculty Senate Research Policy Committee 2007 -

Accounting representative to the Curriculum and Programs Committee 2006 - 2007

Accounting representative to the Programs and Planning Committee 2004 – 2006

Chairman of the American Taxation Association Family Tax Policy Subcommittee- 2002 - 2003

Faculty Advisor Beta Alpha Psi – 1999 - Current

Faculty Advisor University of New Mexico Volunteer Income Tax Assistance Program 1999 - Current

Anderson Schools of Management Mission Statement Committee 2000

Advisor to the Non-Traditional Students Association at Texas Tech University 1995-1997

2004/2005/2006/2008 Ad hoc reviewer for *Accounting and the Public Interest*

2006 Ad hoc reviewer for *Technovation*

Community:

United Way Funding Allocation Committee Member, 2002

Technology Ventures Corporation Equity Capital Symposium Advisor – 2001, 2002, 2003, 2004

Participant at the Twenty-Sixth New Mexico First Town Hall: New Mexico Taxes Taking Another Look, May 2001

Treasurer, Easter Seals New Mexico 1999 - 2003

Board of Directors, Easter Seals New Mexico 1998 – 2003

Secretary, Albuquerque Chapter of the New Mexico Society of CPAs – Fall 2001

New Mexico State Society of CPAs Nominating Committee Member 2005

New Mexico State Society of CPAs Member/Market Committee Member 2002 – current

New Mexico State Society of CPAs Member/Market Committee Co-Chair 2004

New Mexico State Society of CPAs Member/Market Committee Chair 2005

New Mexico State Society of CPAs task force member on review of AICPA's new continuing professional education requirements

Financial Secretary, Grace Lutheran Church 2001 – 2002

Finance Committee Chairman, Grace Lutheran Church 2001 – 2002

Treasurer, Grace Lutheran Church 2005 - 2007

New Mexico State Society of CPAs – Nominating Committee member 2006

New Mexico State Society of CPAs – Nominating Committee member 2007

New Mexico State Society of CPAs Member/Market Committee Chair 2006/2007

Board of New Mexico State Society of CPAs 2007 - current

**Other Honors
And Awards**

Burke Scholar and Fellowship Award 1994-1996

Belverd Needles Fellowship 1997

AAA Doctoral Consortium 1997

Texas Society of Certified Public Accountants Graduate Fellowship 1990

**Professional
Memberships**

American Accounting Association
American Taxation Association
New Mexico Society of Certified Public Accountants
Albuquerque Chapter of New Mexico Society of CPAs