

**Management 341
Financial Accounting II
Fall 2014**

Instructor: Leslie Oakes

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Office Hours: ASM 2080 Tuesday and Thursday 2-4 pm and selected weekends

Hannah Hodoba—help with homework Wednesday 1 to 3 pm in open area ASM east wing.

Required Text: *Intermediate Accounting 7e*, Spiceland, et Al, McGraw Hill.

Course Objectives:

This course builds on the material covered in the introductory financial accounting class. In conjunction with MGMT 340 the course is designed to enable you to prepare a basic set of financial statements and footnotes for external users. The objectives of the course are as follows:

1. To analyze how financial events affect liabilities and shareholders' equity and prepare journal entries to capture these events.
2. To explain how the entries prepared in #1 affect the income statement, balance sheet and cash flow statement.
- 3: To prepare financial statements and footnotes that include complex liabilities including contingent liabilities, long-term debt, leases and pension obligations as well as the issuance and repurchase of common and preferred stock, cash and stock dividends, other comprehensive income and cash flow presentations.
4. To use Excel to find present value calculations and to prepare amortization tables. Students should be able to articulate when present value is used to value assets and liabilities and why.
5. To be able to articulate the role of the FASB, IASB and other sources of GAAP to non-accounting clients and colleagues.

Course Requirements:

1. Assignments (120 points): Eight homework assignments will be distributed. Each is worth 20 maximum points. The highest six scores will be counted.

To receive credit TWO copies of the assignment must be submitted in person BEFORE class begins according to the clock in the classroom on the due date. NO LATE HOMEWORK ASSIGNMENTS WILL BE ACCEPTED. You may work together on the homework assignments. You must, however, submit a separate and unique answer, typed or using Excel. Staple pages together before submitting your assignment. No handwritten materials will be accepted. Include all supporting work for maximum credit. One set of homework will be graded and one set will be discussed in class.

2. Class participation and Journal (75 POINTS): You can earn up to 50 extra points by attending class and completing in-class journal assignments. Some of these assignments will involve short writing exercises. Some will be in-class quizzes or exercises that will not be graded but can provide evidence of class work. BRING A THIN SPIRAL BOUND NOTEBOOK TO CLASS; ONLY WORK IN YOUR JOURNAL WILL COUNT TOWARD THESE POINTS. The journal will be

collected at the end of the semester.

3. Exams: Two in-class mid-terms (100 points each) and final exam (180 points) will be given. All work on these two exams must be done individually, without notes or help and only using a nonprogrammable calculator. No make up exams will be given without prior permission.

Total points:	Assignments	120 points
	Journal	75 points
	Midterm	200 points
	Final exam	<u>180 points</u>
	Total	575 points

Class materials:

Most material will be posted on the Learn UNM website. It is possible that some material may not be posted but will be distributed in class. Once material is distributed, it is your responsibility to find replacements if you lose the papers or if you miss class. Get to know someone in class and have them collect copies if you miss class.

Answers to the assigned exercises and problems from the text are posted on Learn. You are responsible for all material covered by exercises and problems although we may not review all these examples in class.

Academic Honesty:

Academic integrity is expected from all students enrolled in this course. Academic dishonesty is expressly forbidden and includes copying project answers rather than completing the project with your group or on your own. It includes using material copied from any source without giving explicit attribution. This includes failing to report or allowing other students to copy your answers on exams, homework assignments or projects without participating in the work. If you are unsure what constitutes academic dishonesty, check your Pathfinder or speak with your instructor. Cheating will result in an "F" for the entire course.

Other Matters:

- I will assign an incomplete for documented illness or family emergencies only. No late exams are accepted without prior permission. Please see me if you expect to have any difficulty completing exams.
- Class attendance is required. If you do not regularly attend class I will send you a notice. Come speak to me about whatever is keeping you from class. If I don't hear from you I will drop you from the course. I will always notify you first so keep an eye on your UNM email account.
- If you are a qualified person with disabilities who might need appropriate academic adjustments, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs in a timely manner. Frequently, we will need to coordinate accommodating activities with other offices on campus. Course materials can be made available in alternative formats.
- Computer use: Access to Excel in class will be required. In addition, the ability to use Excel will be necessary to complete assignments. Students may arrange to work in pairs or borrow a laptop at the Computer Lab.
- DO NOT use cell phones or any electronics in class, except for coursework related to 341. If you need to answer a phone call, need to arrive late or leave early, please let me know. If your cell phone rings during class or you

are discovered using electronics on something other than classwork, you will be asked to bring snacks for the class during the next period. Students who routinely interrupt class or distract their fellow students by their use of electronics will receive a notice from me. If you get a notice, come see me so we can solve any problems. Students who continue to disrupt the class will be dropped.

- Students who arrive late distract the class and annoy me. If there is a reasonable explanation why you must be late, please let me know. If you do arrive late, sit in the back of the room and wait until the end of class to pick-up assignments or handouts. Again, no assignments will be accepted after class begins.