

**MGMT 343-001: Income Tax Accounting II Syllabus**  
**Tues & Thurs 9:30 – 10:45am**  
**Fall 2015 – CTLB 230**

**Instructor:** Jared Matts, CPA, CGMA

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**On Campus Availability:** Possibly from 8:45am – 9:15am T & R in CTLB 230 (assuming no class is scheduled before ours in this room) or by appointment (we can meet on campus or you can call my office, ask for Christina, and schedule an appointment to meet with me at 6501 Americas Parkway NE, Suite 700).

**Required Course Materials:** *Prentice Hall's Federal Taxation 2016 Comprehensive, 29/E by Rupert, Pope, & Anderson (ISBN-10: 0-13-420642-8 or ISBN-13: 978-0-13-420642-4)*. This can be purchased in hard-cover or you can purchase the online version that you will have access to via the required MyAccountingLab tool (<http://www.pearsonmylabandmastering.com/northamerica/>). It is recommended that you purchase the e-Text access as this will include the Learning Catalytics access that will be required for classroom lectures (instructions for set-up can be found in the Document Sharing section of your MyAccountingLab portal).

*MyAccountingLab* – Shauntel Campos will give a brief presentation related to registering and using this tool on the first day of class. Students should not email me regarding Pearson technical issues. Instead, please follow the following Technical Support Protocol:

1. First, contact Pearson Tech Support:  
**Chat:** <http://247pearsoned.custhelp.com/app/contact>  
-OR-  
**Phone:** 1.855.875.1797  
*\*This is a priority phone number that is in place just for UNM faculty and students.*
2. If Tech Support does not resolve your issue, email Shauntel Campos directly ([Shauntel.campos@pearson.com](mailto:Shauntel.campos@pearson.com)). She will require that you provide her with your Technical Support Ticket number.

**Everyone is encouraged to bring a laptop to class every day.** If you do not have a laptop, you can check one out in ASM 1001. We will be using the Learning Catalytics tool provided with the MyAccountLab from Pearson, which means you will need some kind of online access during lecture (by computer or smartphone).

**Course Objectives:** In this class we will explore the US tax system with our main focus being on the relationship between the federal system and businesses. We will review the different entity structures available to business owners and the advantages and disadvantages of each. We will discuss the various federal reporting requirements of corporations, partnerships, and to a small extent, individuals, estates & trusts. You will learn to analyze the effects of taxation on business and personal decisions, and by the end of the semester, if you choose, you will be equipped with skills and knowledge that will assist you in whatever path you follow.

“In this world nothing can be said to be certain, except death and taxes.” *Benjamin Franklin, 1706 – 1790.*

**Disabilities:** If you are a qualified person with disabilities who might need appropriate academic adjustments, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs in a timely manner. Frequently, we will need to coordinate academic accommodations with other offices on campus. Course materials can be made available in alternative formats.

**Student Code of Conduct:** Any violation of the Student Code of Conduct will be taken seriously and an appropriate disciplinary action pursued. This includes plagiarism, exam misconduct, etc. In addition, it is expected you will respect others by not using communication devices during the class period. Please refer to the UNM Pathfinder for additional information - <https://pathfinder.unm.edu/campus-policies/student-code-of-conduct.html>.

**Tests (200pts):** There will be a total of four tests that could consist of multiple-choice, true/false, and/or essay style questions. Tests will be delivered using the MyAccountingLab Assignments tool. You will be given several days to complete your test. No late tests will be accepted. Once you start your test, you will have a set amount of time to complete it and you will only get one shot at it.

**Tax Return Preparation (200pts):** There will be two take home tax return projects: a Form 1120 and a Form 1065. These will be due as indicated on the calendar. When preparing these returns you will be expected to produce a nice, neat work product. You will have access to TaxACT software with your MyAccountingLab account that you can use to prepare these returns. All tax returns should be submitted to me electronically by email or via some other document sharing means (no paper tax returns will be accepted). I don't mind if you work together on these returns. I encourage it; however, the work you turn in must be your own and if I even suspect it is someone else's (whether it is or not), your grade may be subjected to a penalty.

**Homework (150pts):** Homework will be administered using *MyAccountingLab* and is due by 9am as indicated on the calendar that is provided. No late homework will be accepted; however, if you have any of the homework completed when the due date is up it will be automatically submitted for grading. Chapters are to be read prior to being covered in class. Be prepared to discuss what you read.

**Participation & Attendance (150pts):** You will be rewarded for showing up to class and participating in the classroom lecture. This includes attending class regularly, being involved in classroom discussion, and paying attention during lecture. You will be randomly “quizzed” throughout each lecture using the Pearson Learning Catalytics tool, so you must set-up your access to this (preferably before the first class session).

<u>Points</u>	<u>Grade</u>				
677 - 700	A+	96.7%	-	100.0%	
653 - 676	A	93.3%	-	96.6%	
630 - 652	A-	90.0%	-	93.2%	
607 - 629	B+	86.7%	-	89.9%	
583 - 606	B	83.3%	-	86.6%	
560 - 582	B-	80.0%	-	83.2%	
490 - 559	C	70.0%	-	79.9%	
420 - 489	D	60.0%	-	69.9%	
0 - 419	F	0.0%	-	59.9%	

**MGMT 343-001: Income Tax Accounting II**  
**Tues & Thurs 9:30 – 10:45am in CTLB 230**  
**Fall 2015 Calendar**

<b>(TENTATIVE - SUBJECT TO CHANGE)</b>				
<b>DATE</b>		<b>Code Sections</b>	<b>Other Assignments</b>	<b>Homework</b>
1 <b>18-Aug</b>	- Chapter I:1	An Introduction to Taxation		
2 <b>20-Aug</b>	-			Hmwk I:1 Due 8/25 at 9am
3 <b>25-Aug</b>	- Chapter I:5	Property Transactions: Capital Gains and Losses		
4 <b>27-Aug</b>	- Chapter I:10	Depreciation, Cost Recovery, Amortization, and Depletion		
5 <b>1-Sep</b>	-			Hmwk I:10 Due 9/3 at 9am
6 <b>3-Sep</b>	- Chapter I:13	Property Transactions: Section 1231 and Recapture		
7 <b>8-Sep</b>	- Chapter C:1	Tax Research	Test #1 Assigned	
8 <b>10-Sep</b>	-			Hmwk I:13 Due 9/8 at 9am
9 <b>15-Sep</b>	- Chapter C:2	Corporate Formations and Capital Structure	Test #1 Due	
10 <b>17-Sep</b>	-	362, 357, 1032, 165(g), 1244		Hmwk C:2 Due 9/22 at 9am
11 <b>22-Sep</b>	- Chapter C:3	The Corporate Income Tax	63, 170(a)(2), 170(b)(2), 172(d), 199, 243(a), 248	
12 <b>24-Sep</b>	-		11, 267, 1561(a), 1563(a) 6655, ASC740	Hmwk C:3 Due 9/29 at 9am
13 <b>29-Sep</b>	- Chapter C:4	Corporate Nonliquidating Distributions	301, 311, 312(a)-(b)	C-corp TR Assigned
14 <b>1-Oct</b>	-	302, 305, 307	Test #2 Assigned	
15 <b>6-Oct</b>	- Chapter C:5	Other Corporate Tax Levies	302(e), 303(a)-(b)	Hmwk C:4 Due 10/6 at 9am
<b>8-Oct - FALL BREAK</b>				
16 <b>13-Oct</b>	-	531, 533, 541-543	Test #2 Due	
17 <b>15-Oct</b>	- Chapter C:6	Corporate Liquidating Distributions	331, 336	Hmwk C:5 Due 10/15 at 9am
18 <b>20-Oct</b>	-	332, 337		
19 <b>22-Oct</b>	- Chapter C:7	Corporate Acquisitions and Reorganizations	338	Hmwk C:6 Due 10/22 at 9am
20 <b>27-Oct</b>	-	368, 354-56, 361, 362(b)	C-corp TR Due	
21 <b>29-Oct</b>	- Chapter C:8	Consolidated Tax Returns	1501-1504	Hmwk C:7 Due 10/29 at 9am
22 <b>3-Nov</b>	-		Test #3 Assigned	
23 <b>5-Nov</b>	- Chapter C:9	Partnership Formation and Operation	709, 721-724 702-704, 706	Pshp TR Assigned
24 <b>10-Nov</b>	-	752		
25 <b>12-Nov</b>	-	707, 704(e)	Test #3 Due	
26 <b>17-Nov</b>	- Chapter C:10	Special Partnership Issues	731-733 735, 741, 743, 751, 754	Hmwk C:9 Due 11/17 at 9am
27 <b>19-Nov</b>	-	736		
28 <b>24-Nov</b>	-	7704, 771-777		
<b>26-Nov - THANKSGIVING HOLIDAY</b>				Hmwk C:10 Due 12/1 at 9am
29 <b>1-Dec</b>	- Chapter C:11	S Corporations	1361, 1362, 1363, 1374, 1375, 1377, 1378	
30 <b>3-Dec</b>	-		1366, 1367	Test #4 Assigned
<b>8-Dec</b>	- <b>NO CLASS</b>		1368, 1371(a), 1372	Pshp TR Due Test #4 Due