

MGMT 546 -- Advanced Financial Accounting

Instructor: Leslie Oakes, Ph.D.

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Email: loakes@unm.edu I check my email at least once every 24 hours Monday through Friday, but I do not monitor my email continuously.

The Accounting Department has a twitter accounting @unm_asm_acctg. It is important to have a professional twitter account to keep up with the IRS, Sandia, the AICPA, the financial press and with special events here at ASM.

Office hours: Thursday 2 to 4 pm

Workshops Saturdays Sept 5th, Nov. 15, Sundays Oct. 4, Nov. 1, Dec. 6th –12 to 1:30

Text: Hoyle, Schaefer and Douppnik, *Fundamentals of Advanced Accounting*, 6e. Connect is NOT required but may be helpful.

Course objectives:

1. Demonstrate the ability to general journal entries, prepare statements and footnotes associate with interrelations between corporations including
 - Investments measured at costs and market
 - Equity-method accounting
 - Consolidations
 - Variable interest entities
2. Articulate the foundation for and history of accounting standards that apply to economic relationships between corporations
3. Demonstrate the ability to account for partnerships
4. Demonstrate the ability to account for and explain the impact of foreign exchange on accounting for corporation

Materials—Most materials will be posted on Learn. It is possible, however, that material may be distributed in class that will not be posted. If you miss class it is your responsibility to obtain copies of materials. Answers to homework problems will generally be posted.

Academic Honesty: Academic integrity is expected from all students enrolled in this course. Academic dishonesty is expressly forbidden and includes copying project answers rather than completing the project with your group or on your own. It includes using material copied from any source without giving explicit attribution. This includes failing to report or allowing other students to copy your answers on exams, homework assignments or projects without participating in the work. If you are unsure what constitutes academic dishonesty, check your Pathfinder or speak with your instructor. Cheating will result in an “F” for the entire course.

Other Matters:

- I will assign an incomplete for documented illness or family emergencies only. No late exam or assignments are accepted without prior permission.
- Class attendance is required. You will be dropped on the fourth unexplained absence.
- If you are a qualified person with disabilities who might need appropriate academic adjustments, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs in a timely manner. Frequently, we will need to coordinate accommodating activities with other offices on campus. Course materials can be made available in alternative formats.

- Computer use: Access to Excel in class will be required. In addition, the ability to use Excel will be necessary to complete assignments. Students may arrange to work in pairs or borrow a laptop at the Computer Lab.
- DO NOT use cell phones or any electronics in class, except for coursework related to 341. If you need to answer a phone call, need to arrive late or leave early, please let me know in advance. If your cell phone rings during class or you are discovered using electronics on something other than classwork, you will be asked to bring snacks for the class during the next period. Students who routinely interrupt class or distract their fellow students will receive a notice from me. If you get a notice, come see me so we can solve any problems. Students who continue to disrupt the class will be dropped.
- Students who arrive late distract the class and annoy me. If there is a reasonable explanation why you must be late, please let me know. If you do arrive late, sit in the back of the room and wait until the end of class to pick-up assignments or handouts.

Grading					
Attendance/participation			50		
Complete course evaluation			30		
Quiz 1			100		
Quiz 2			100		
Quiz 3			100		
Final exam			150		
Homework portfolio			70		
Total points			600		
A+	97%	on quizzes and exams plus total> or =			570
A	92%	on quizzes and exams plus total> or =			552
A-	90%	on quizzes and exams plus total> or =			540
B+	88%	on quizzes and exams plus total> or =			528
B	82%	on quizzes and exams plus total> or =			492
B-	80%	on quizzes and exams plus total> or =			480
C	75%	on quizzes and exams plus total> or =			450

Attendance points are allocated as follows:

Attend 14 out of 16	50
Attend 12 out of 16	30
You will be dropped on the 4th unexplained absence	

Homework: turn in a portfolio of homework solutions to the *homework problems explaining solutions in detail as if you were guiding an accountant with less experience. Options might be a PowerPoint presentation of how to solve a problem or an Excel solutions with detailed comments or a PDF combining Excel and Word narratives with step by step explanations. If you are adventurous, you might submit a video, letter or poster for one of your solutions.

I will create a place for you to submit your solutions so that your electronic portfolio will be complete by the last week of class. Your homework score will depend on the number you submit (1 per chapter maximum)

You will receive 10 points for each submission with a maximum of 70 points. You should submit two of the assignment by September 29 for early feedback.

	Date	CH.	Topic	Assignment
1	18-Aug	1	Equity method of accounting for investments	P 6,7,8,9,23*
2	25-Aug	2	Consolidation of Financial Information	P1,6,13,14,15,30*
3	1-Sep			P19,26*,31*
4	8-Sep			Quiz 1
5	15-Sep	3	Consolidations--Subsequent to the Date of Acquisition	P1-8, 20-22,
6	22-Sep			P-29*31*
7	29-Sep			Submit two homework assignments
8	6-Oct	4	Consolidation Financial Statements and Outside Ownership	Quiz 2
9	13-Oct			P- 1-12, 29, 35*38*
10	20-Oct	5	Consolidated Financial Statements--Intra-Entity Asset Transactions	P 1-15, 32*
11	27-Oct			
12	3-Nov	6	Variable Interest Entities, Intra-Entity Debt, Consolidated Cash Flows, Etc. pp251-268 only	P1-3, 6, 44*
13	10-Nov			Quiz 3
14	17-Nov	14	Partnerships	P22, 24,28*
15	24-Nov	15		P25, 27*
16	1-Dec	9	Foreign Currency	P29*, 30*
	8-Dec		Final Exam 7:45-9:45	Comprehensive final exam