

**MGT 341 FINANCIAL ACCOUNTING II**  
**Fall 2016**

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**Required Texts:** Intermediate Accounting by Spiceland, Sepe and Nelson, 8E  
Course notes are available on UNM Learn.

**Course Objectives:**

This course builds on the material covered in the introductory financial accounting and intermediate accounting I classes. In particular, it (in conjunction with Management 340) is designed to enable you to understand the underlying concepts, principles and rules that guide the preparation of a complete set of financial statements for external users. The objectives of the course are as follows:

1. To be able to read critically and understand the information presented in the various financial statements and how this information is supplemented by footnotes to the annual report.
- 2a. To learn U.S. GAAP requirements in various areas listed in the syllabus including the preparation of appropriate journal entries, financial statements and disclosures.
- 2b. To analyze the impact of various economic transactions upon the recorded amounts in the financial statements. (This objective also provides a basic introduction to the significance of financial accounting in corporate decision-making).
3. To understand that accounting is constructed by various groups including the FASB. The student will be introduced to some of the controversies in accounting practice including the background of various accounting standards. These controversies are suggestive of the fluidity of accounting. Further, the student will gain an appreciation that our current accounting is but one way to construct a picture of the economic world.
4. To gain familiarity with differences between U.S. GAAP and IFRS.

**What you can expect:**

This is a "nuts and bolts" course. Accounting classes require the development of particular skills through practice. The more exercises and problems that you work, the more comfortable you will become with the material. The exercises and problems that have been assigned are the minimum work that you are expected to perform in order to successfully complete the course. You should make every effort to have completed (or at least tried to complete) the assigned work for each class period. Classes will be a combination of lecture, discussion, problem solving and question and answers.

Because we will not go over every assigned problem in class, I will place the answers to the homework material on Blackboard. I do not recommend that you print out these solutions. They are intended to provide you with a way to check your homework rather than to serve as a substitute for the hard work of "grunting" through the problems on your own. I have noted a strong correlation between lower grades and greater reliance on using the solutions in lieu of solving the assigned exercises and problems.

### **Course Policies:**

#### Homework:

Homework will be assigned on a regular basis and will consist of problems and exercises found at the end of each chapter in the textbook. These assignments are to be completed prior to coming to class and while it is not expected that you will achieve perfection on all assignments, it is expected that you will complete them **in writing**. The instructor may randomly select students each class period to answer questions based upon the assigned exercise and problems.

**NOTE: The learning objectives detail the exercises and problems that are to be worked by each student.**

#### Class Participation:

The key advantage of class participation is that it encourages each student to be well-prepared and thus become an active, rather than passive, learner. Participation also provides you with the opportunity to gain from the experiences and talents of everyone in the class. You should feel free to ask questions, provide supportive comments, or challenge **constructively** what has been said.

#### Missed Exams/Quizzes/In class exercises

If you miss an exam without the permission of the instructor a score of zero will be assigned. Make-up exams are granted at the discretion of the instructor, only with prior arrangement, and must be completed prior to the next class meeting (unless circumstances involved make this clearly impractical). No make-ups will be provided for quizzes or in-class exercises as students are permitted to drop their lowest scores.

#### Attendance/Promptness:

It is expected that you will attend every class and that you will arrive on time. Recurring lateness or repeated absences will be considered grounds for removal from the course. Given the high demand for enrollment in this class, anyone missing the first two class periods will be automatically removed from the course.

### **Course Grade:**

Grades will be determined based on four midterm exams, in-class exercises, and four quizzes. You may drop your lowest quiz score. If more than four in class exercises are given during the semester, then the top four scores will be used in calculating your final grade.

**Weighting of the Grade:**

Quizzes (top 4 scores count towards final grade)	60
Brief analysis problem	10
In-class exercises (unannounced, 5 points each)	20
4 Exams @100 each	400
Total	490

**ACADEMIC INTEGRITY:** Anderson School of Management faculty, staff and students commit to values of trust, honesty, integrity, and accountability. We will not tolerate academic dishonesty. By enrolling in any course at Anderson, the student accepts the Anderson Academic Honesty Code and affirms the following pledge: ***I will not lie, cheat, fabricate, plagiarize or use any other dishonest means to gain unfair academic advantage.*** Any violation of the code of conduct will be taken very seriously and appropriate sanctions will be applied. For full text of Anderson’s academic honesty code, please visit <http://www.mgt.unm.edu/honesty>

**ADA Statement:** Reasonable accommodation will be given to any individual with a legitimate disability. Please contact the instructor privately for arrangements. If you are a qualified person with disabilities who might need appropriate academic adjustments, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs in a timely manner. Frequently, we will need to coordinate accommodating activities with other offices on campus. Course materials can be made available in alternative formats.

**Title IX:** The Equal Opportunity in Education Act of 2002 (known as Title IX) states that “No person in the United States shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any educational program or activity receiving federal financial assistance.” As a member of the UNM faculty I take this responsibility seriously.

It is important for all members of the UNM community to understand the following. In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered “responsible employees” by the Department of Education ( <http://www2.ed.gov/about/offices/list/ocr/docs/ga-201404-title-ix.pdf>, pp 15). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: <https://policy.unm.edu/university-policies/2000/2740.html>. There are organizations on campus that can maintain anonymity and are not required to report possible Title IX violations. These include Student Health and Counseling, CARS, and UNM Advocacy centers including the LoboRESPECT Advocacy Center, the Women’s Resource and the LGBTQ Resource center.

**Other Matters:**

Incompletes will be assigned only if you are unable to take the final and have a valid, verifiable excuse.

Date	Chap.	Class Period	Work to be completed by you
8/23	13	Introduction and lecture	Read chapter 13 (current liabilities)
8/25	13	Present selected E/P	Complete assigned exercises and problems
8/30	13,14	Answer questions on 13 and lecture on 14	Read chapter 14 (noncurrent liabilities)
9/1	14	Present selected E/P <b>Quiz Chapter 13</b>	Complete assigned exercises and problems
9/6	14	Present selected E/P <b>Analysis Problem Due</b>	
9/8	18	<b>QUIZ on Chapter 14</b> Lecture	Read chapter 18 (shareholder's equity)
9/13	18	Present selected E/P	Complete assigned exercises
9/15	18	Present selected E/P	Complete assigned problems Opportunity to ask questions to review for exam
9/20		<b>Exam 1 on 13, 14, 18</b>	
9/22	15	Lecture	Read chapter 15 (leases)
9/27	15	Present selected E/P	Complete assigned exercises and problems
9/29	15	Present selected E/P <b>QUIZ on Chapter 15</b>	Complete assigned problems
10/4	16	Lecture	Read chapter 16 (accounting for income taxes)
10/6	16	Present selected E/P	Complete assigned exercises
10/11	16	Present selected E/P	Complete assigned problems
10/13		<b>FALL BREAK</b>	
10/18		<b>EXAM 2 on 15,16</b>	
10/20	19	Lecture	Read chapter 17 (eps and share-based compensation) including appendix B
10/25	19	Present selected E/P	Complete assigned exercises
10/27	19	Present selected E/P <b>Quiz on Chapter 19</b>	Complete assigned problems
11/1	17	Lecture	Read chapter 19 (pensions)
11/3	17	Present selected E/P	Complete assigned exercises and problems
11/8	17	Present selected E/P	Opportunity to ask questions
11/10		<b>EXAM 3 on 17, 19</b>	
11/15	21	Lecture	Read chapter 21 (statement of cash flows)
11/17	21	Present selected E/P	Complete assigned exercises and problem 4
11/22	21	Present selected E/P	Complete assigned problems
11/24		<b>Thanksgiving Break</b>	
11/29	20	Lecture <b>QUIZ on Chapter 21</b>	Read chapter 20 (accounting changes and error corrections)
12/1	20	Exercises and problems	Complete assigned exercises
12/6	20	Present selected E/P	Complete assigned problems
12/8			Possible in class exercise Opportunity to ask questions for exam 4