

**MGT 702: Financial Accounting
Fall 2016**

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Office Hours: Thursday 5:30-6:30, By Appointment

Depending on “demand” may schedule workshops on weekends we do not meet. These would occur from 1-2:30 p.m. on Saturdays.

Required Text: Dyckman, Magee, Pfeiffer, Hartgraves and Morse
Financial and Managerial Accounting for Decision Makers 2e

Course Objectives:

After completing the course, you should be able to:

1. Explain how generally accepted accounting principles (GAA) has developed and why accounting procedures remain controversial
2. Identify the four financial statements that comprise financial accounting.
3. Understand and apply the accounting cycle to prepare financial statements.
4. Use financial statements including their footnotes to analyze organizations.

Course Requirements (for dates of quizzes, homework assignments, etc. please review the assignments by class document).

Activity	Points	Comments/Policies
Accounting Cycle Problem	50	The problem will be handed in at the beginning of class in hard copy format (no electronic submissions will be accepted). No late submissions will be accepted.
Financial Statement Analysis Project	150	<p>You must select a company by Sept. 23 from the list of approved companies (see the handout in the financial statement project folder at UNM Learn).</p> <p>You will hand in a hard copy of your written summary of the company and its background on October 8. (Requirements can be found in financial statement project folder).</p> <p>The final project is due at the start of our last class meeting. Again, you will provide a hard copy of your paper and will email to me a pdf of the annual report and Form 10-K that you used in conducting your analysis. (Requirements can be found in financial statement project folder).</p>

Quizzes	75	Quiz dates are indicated on the assignments by class document. Quizzes will occur at the beginning of class. Each quiz will be worth 25 points and the lowest quiz score will be dropped. If you miss a quiz, then that score will be dropped. No make-ups will be provided for missed quizzes.
Final Exam	150	Given during the last class meeting. This exam will consist of a group project on the accounting cycle (50 points) and then an exam taken individually (100 points).
Homework	50	Selected homework problems (see UNM Learn folder labeled homework to turn in) are to be turned in at the beginning of the class meeting as indicated in the assignments by class document. No late homework assignments will be accepted. There are a total of 6 homework assignments in addition to the accounting cycle problem already discussed. Each assignment is worth 10 points and you may drop your lowest score. Hard copies of your solutions must be submitted. No electronic submissions will be accepted.
Total	475	

Learning Objectives:

I have prepared detailed learning objectives for each class meeting. These objectives outline the materials that I expect you to focus upon when previewing the chapters before our class meetings. These objectives will also be the focus for assigned homework, quizzes and the final exam.

Discussion Questions:

For each class meeting, I have prepared a set of discussion questions that I wish you to review and think about (or in some cases make notes about) prior to our class meeting. Some of the questions relate to a *Wall Street Journal* article. Other questions ask you to apply the concepts introduced in the chapter to your financial statement project company. The articles and discussion questions can be found on UNM Learn. These articles and questions are intended to help you begin (or continue) to read the business press and financial statements with a greater understanding of the accounting issues discussed in it. Please jot down some comments in response to the questions to aid in our class discussion.

Grading:

	Minimum points on quizzes and final	Minimum points on total possible points
A+	221	466
A	202	437
B	185	390
B-	176	380

Academic Honesty

I encourage you to work together, especially on assignments from the textbook and the accounting cycle problem. However, your final work must be your own. Copying another student's answers on any assignment is considered to be academic dishonesty. Please prepare, format, and explain your own work.

All quizzes must be completed individually with no assistance from notes, the text or other students. In taking the individual portion of the final exam, you may bring one 3x5 index card with notes printed on either side to assist you during the exam.

ACADEMIC INTEGRITY: Anderson School of Management faculty, staff and students commit to values of trust, honesty, integrity, and accountability. We will not tolerate academic dishonesty. By enrolling in any course at Anderson, the student accepts the Anderson Academic Honesty Code and affirms the following pledge: ***I will not lie, cheat, fabricate, plagiarize or use any other dishonest means to gain unfair academic advantage.*** Any violation of the code of conduct will be taken very seriously and appropriate sanctions will be applied. For full text of Anderson's academic honesty code, please visit <http://www.mgt.unm.edu/honesty>

ADA Statement: Reasonable accommodation will be given to any individual with a legitimate disability. Please contact the instructor privately for arrangements. If you are a qualified person with disabilities who might need appropriate academic adjustments, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs in a timely manner. Frequently, we will need to coordinate accommodating activities with other offices on campus. Course materials can be made available in alternative formats.

Title IX: The Equal Opportunity in Education Act of 2002 (known as Title IX) states that "No person in the United States shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any educational program or activity receiving federal financial assistance." As a member of the UNM faculty I take this responsibility seriously.

It is important for all members of the UNM community to understand the following. In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered "responsible employees" by the Department of Education (<http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf>, pp 15). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: <https://policy.unm.edu/university-policies/2000/2740.html>. There are organizations on campus that can maintain anonymity and are not required to report possible Title IX violations. These include Student Health and Counseling, CARS, and UNM Advocacy centers including the LoboRESPECT Advocacy Center, the Women's Resource and the LGBTQ Resource center.

Other Matters:

1. Incomplete grades are assigned only in cases of significant illness or family emergencies. No late assignments are accepted and in-class quizzes and exams should be taken on the date scheduled. **Please see me immediately if you anticipate having any difficulty completing the required work on time.**
2. Course materials will be available on the UNM Learn site (learn.unm.edu). Please monitor this site for class announcements.
3. Access to Excel in class will be helpful and only basic skills are necessary (and these will be very briefly covered during class). Students may arrange to work in pairs as long as they do not interrupt or disturb others. For some students, using a calculator and pencil in-class will work better. There are Excel tutorials available on-line for UNM students at <https://lynda.unm.edu/>. I recommend that you begin with the Excel 2010 Essential Training if you are not familiar with Excel, but there are 37 tutorials covering all levels of experience.
4. Please do not use laptops, phones or any other electronic equipment in ways that may distract the class. If you need to answer a phone call, arrive late or leave early, please let me know and sit in the back of the classroom.
5. Answers to the assigned problems that will not be turned in are available on Learn. I also reserve the right to assign supplementary work that may not have answers on Learn.

Design of the Course

The list of class topics, assignments, etc. is outlined in the document titled “assignments by class.” The schedule is open to change. Assignments may be altered, depending on how much we accomplish in each class. The class stresses both quantitative and qualitative issues. You will be expected to identify the accounting concepts that underpin the various topics that will be studied during the semester as well as to quantify various amounts. Both skills are important in developing your accounting expertise.