

MGMT 546 -- Advanced Financial Accounting

Instructor: Leslie Oakes, Ph.D.

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Email: loakes@unm.edu I check my email at least once every 24 hours Monday through Friday, but I do not monitor my email continuously.

The Accounting Department has a twitter accounting @unm_asm_acctg. It is important to have a professional twitter account to keep up with the IRS, Sandia, the AICPA, the financial press and with special events here at ASM.

Office hours: Thursday 2 to 3:30 pm MGMT 3141

Workshops TBA

Text: Hamlen, Huefner and Largay, 3e. **Advanced Accounting**, Cambridge Business Publishers. Connect is NOT required but may be helpful.

Course objectives:

1. Demonstrate the ability to general journal entries, prepare statements and footnotes associate with interrelations between corporations including
 - Investments measured at costs and market
 - Equity-method accounting
 - Consolidations
 - Variable interest entities
2. Articulate the foundation for and history of accounting standards that apply to economic relationships between corporations
3. Demonstrate the ability to account for partnerships
4. Demonstrate the ability to account for and explain the impact of foreign exchange on accounting for corporation

Materials—Most materials will be posted on Learn. It is possible, however, that material may be distributed in class that will not be posted. If you miss class it is your responsibility to obtain copies of materials. Answers to homework problems will generally be posted.

Academic Honesty: Academic integrity is expected from all students enrolled in this course. Academic dishonesty is expressly forbidden and includes copying project answers rather than completing the project with your group or on your own. It includes using material copied from any source without giving explicit attribution. This includes failing to report or allowing other students to copy your answers on exams, homework assignments or projects without participating in the work. If you are unsure what constitutes academic dishonesty, check your Pathfinder or speak with your instructor. Cheating will result in an “F” for the entire course.

Course expectations:

Access to materials and course announcements: Most materials are posted on Learn. Most announcements are posted on learn and an email copy is sent to your UNM email account. If you miss class and something is distributed or announced, it is your responsibility to get a copy or have another student take notes for you.

Attendance: Students are expected to attend and participate in all class sessions unless discussed with me ahead of time. If you need to arrive late, let me know and take a seat without disrupting class. If you must leave early, let me know and do so quietly.

Electronic devices: You should have access to either Word or Excel in class, depending on the subject. You may also be required to upload assignments in class. You may only use electronic devices required for coursework, however. Using electronic devices for other purposes is distracting and is not acceptable. If your phone rings during class you must bring snacks for the entire class in the next class period. If I ask you to stop using devices in a disruptive manner and you continue to disrupt the class I will ask you to leave. You may not film or record class without permission. Posting anything from this class on-line without permission is not allowed.

Late assignments: I do not accept late assignments unless the student has an unexpected emergency including significant illnesses or family emergencies; I must be notified and agree to accept late assignments or zero points will be assigned. All late assignments will be penalized 25% of assigned points.

Accommodations: Accessibility Services (Mesa Vista Hall 2021, 277-3506) provides academic support to students who have disabilities. If you think you need alternative accessible formats for undertaking and completing coursework, you should contact this service right away to assure your needs are met in a timely manner. If you need local assistance in contacting Accessibility Services, see the Bachelor and Graduate Programs office.

Respectful campus policy: Freedom of Speech is a shared value on campus but it is also important that every student has access to the best education possible. This sometimes requires compromise and often requires patience and courtesy. If you have concerns about my teaching or the behavior of other students, come talk to me in my office. I care deeply about your education.

Grading					
Complete course evaluation					20
Homework portfolio					70
Exam 1					100
Exam 2					100
Exam 3					100
Final exam (May 9 th 7:45 pm to 9:45 pm)					150
					540
Total points					
A+	97%	on exams plus total > or =			486
A	92%	on quizzes and exams plus total > or =			486
A-	90%	on quizzes and exams plus total > or =			486
B+	88%	on quizzes and exams plus total > or =			432
B	82%	on quizzes and exams plus total > or =			432
B-	80%	on quizzes and exams plus total > or =			432
C	75%	on quizzes and exams plus total > or =			378

Homework:

- Work through as many multiple choice questions as possible
- Complete assigned exercises and problems—answers will be posted on Learn
- turn in a portfolio of homework solutions **to any of the assigned homework problems (those labeled P)** explaining solutions in detail as if you were guiding an accountant with less experience. Options might be a PowerPoint presentation of how to solve a problem or an Excel solutions with detailed comments or a PDF combining Excel and Word narratives with step by step explanations. If you are adventurous, you might submit a video, letter or poster for one of your solutions. Complete a maximum of 1 problem per chapter.

I will create a place for you to submit your solutions so that your electronic portfolio will be complete by the last week of class. Your homework score will depend on the number you submit (1 per chapter maximum)

You will receive 10 points for each submission with a maximum of 70 points. You should submit two of the assignment by.

	Date	CH.	Topic	Assignment
1	1/18		Martin Luther King Day	
2	1/25	1	Overview of consolidation	Q1.1-5; E1.1 through 7; Problem 1.4, P1.10
			LO Review and demonstrate confidence accounting for Trading, AFS and HTM investments	
			LO Demonstrate ability to account for equity investments	
3	2/1	2	Mergers and acquisitions	Q2.1-7; E2.1, 4,5,9; P2.5
			LO Find and record assets, liabilities, goodwill and bargain purchases in mergers and acquisitions	
4	2/8	3	Account for consolidations on the date of acquisition	Q3.1-8; E3.2-6; P3-2,3.4
			LO Demonstrate the ability to prepare consolidated balance sheet at acquisition	
5	2/15	3		QUIZ 1
6	2/22	4	Consolidated statements subsequent to acquisition	Q4-1-8; E4.2,3, 5
			LO Demonstrate the ability to prepare Consolidated I/S and B/S in years after consolidation	P4-1, 2
7	2/25			Submit two homework assignments
8	3/7	5	Consolidation with outside interests	Quiz 2
				Q5-1-7; E5-1-7; P5-2,4
	3/14		Spring Break	
9	3/21	6	Consolidated Financial Statements--Intra-Entity Transactions	Q6.1-10, E6.2-4, P6.3-4
10			LO Demonstrate preparation of consolidated Financial statements with foreign transactions	
11	3/28	6		
12	4/4	7	Consolidating Foreign Currency Statements	Quiz 3
13	4/11	14	Partnerships	Q14.1-12, E14.1,4, 6, 9 P14.2,4
14	4/18	14		
15	4/25	15	Bankruptcy and Reorganizing	Q15.1-8; E15.1-5
16	5/2		review	

