

*Course Number: MGMT 590-002*

*Course Title: Corporate Taxation*

*Semester & Year: Spring 2017*

*Classroom: EDU 101*

*Meeting Time/Days: 5:30-8:00 M*

*CRN/Line #: 43869*

*Instructor: Robert Gary*

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*Office Hours: 4:00-5:15 M & W  
and by appointment*

### **PURPOSE AND METHOD**

Classes are conducted in a lecture-discussion manner. Due to the rigorous nature of the subject matter and the heavy workload of the class, it is imperative that you attend class regularly in order to comprehend the material and avoid falling behind. The key to success in any course is careful and consistent preparation. Students are expected to come to class prepared and actively participate in classroom discussions. It is expected you will respect others by not using communication devices during the class period.

### **COURSE OBJECTIVES**

1. To study advanced topics in corporate taxation.
2. Exhibit familiarity with the use of both primary and secondary tax source material.
3. Demonstrate the ability to analyze the effects of any tax and the interactions of various taxes on decision-making as it applies to corporations.

### **TEXT AND/OR OTHER READINGS**

Text – There is no required textbook for the course. However, you may find it helpful to use your MGMT 343/543 text as a starting point. An advanced text may be of more use. One suggestion is - *Federal Taxation of Corporations and Shareholders, Seventh Edition, Student Edition*, by Bittker, Eustice, *et al.* Thompson Reuters 2014, with the 2016 Cumulative Supplement

RIA Checkpoint – <http://www.unm.edu/libraries/> then click on “University Libraries”, then, under “Databases by Title”, click on “R”, and then click on “RIA Checkpoint”

## PERFORMANCE MEASURES and GRADING

Your points will accumulate according to the schedule of assignments listed below.

Points are earned as follows:

Assignments (5 @ 50 points ea.)	250
Tax Research Paper	<u>200</u>
Total	450

**Assignments:** Each assignment will be to prepare a Memorandum-to-the-File given a client issue and a fact pattern. Part of the assignment will be participating in team discussions to develop an approach to the assignment. You may work with other class members on the research, but determining the conclusion and writing your memo is expected to be done by the individual. Part of the assignment is discussing it with fellow team members similar to what you would do in a client meeting. Therefore, you cannot receive full credit for an assignment in which you miss the team discussion.

**Assignments not turned in by the due date/time are not accepted.**

**Research Paper:** This assignment requires you to develop a topic of interest to you and a fact pattern that will be used to prepare a Memorandum-to-the-File. This is an individual assignment. There is no set length for a research memo. It should be as long as is needed to answer the issues that are raised by the fact pattern. The intent is to help you develop the skills that you will use as a tax practitioner. In addition, you will be required to make a short presentation (20 minutes max, including discussion) to the class during our last two meetings. You cannot receive full credit on your paper if you miss the other presentations or do not participate in the discussions. **Assignments not turned in by the due date/time are not accepted.**

**Team Work:** You will select a team and are expected to sit within small-group discussion range of them during class. If you miss a class, you are expected to contact a team member to find out the details of what was covered that period.

## GRADING SCALE

If your total points accumulate to the following percentages, you will receive the following grades: 89.50% to 100% (A+, A or A-); 79.50% to 89.499% (B-, B or B+); 70.00% to 79.499% (C-, C or C+); 60.00% to 69.999% (D- or D). More weight may be placed on the later scores for students that exhibit effort throughout the semester and demonstrate continuous improvement.

## **ACADEMIC INTEGRITY**

**Anderson School of Management faculty, staff and students commit to values of trust, honesty, integrity, and accountability. We will not tolerate academic dishonesty. By enrolling in any course at Anderson, the student accepts the Anderson Academic Honesty Code and affirms the following pledge:**

*I will not lie, cheat, fabricate, plagiarize or use any other dishonest means to gain unfair academic advantage.*

Any violation of the code of conduct will be taken very seriously and appropriate sanctions will be applied. FOR FULL TEXT OF ANDERSON'S ACADEMIC HONESTY CODE, please visit <http://www.mgt.unm.edu/honesty>

## **ADA STATEMENT**

Reasonable accommodation will be given to any individual with a legitimate disability. Please contact the instructor privately for arrangements. If you are a qualified person with disabilities who might need appropriate academic adjustments, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs in a timely manner. Frequently, we will need to coordinate accommodating activities with other offices on campus. Course materials can be made available in alternative formats.

## **ACCOUNTING DEPARTMENT MESSAGE**

In today's fast-paced, competitive environment, understanding the Accounting industry and staying current on best-practices is necessary for success. We strongly urge students to find a variety of ways to stay up-to-date, including following the Accounting Twitter account at @unm\_asm\_acctg. The Anderson Acctg Dept Twitter account will provide accounting students with current research, events, and job information in the Accounting industry. Students will also have the opportunity to ask questions regarding the accounting industry and employer expectations, share their expertise, and celebrate achievements in the field. Creating a Twitter account and following the Accounting Department on Twitter is not mandatory and students who choose to interact via this forum should be mindful of their social media interactions.

## **Title IX**

In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered "responsible employees" by the Department of Education (see pg 15 - <http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf>). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity ([oeo.unm.edu](http://oeo.unm.edu)). For more information on the campus policy regarding sexual misconduct, see: <https://policy.unm.edu/university-policies/2000/2740.html>

Session	Date	Day	Chapter Title
	1/16/17	M	UNM Holiday
1	1/23/17	M	Corporate Formations
2	1/30/17	M	Corporate Formations
3	2/6/17	M	Subsidiary Liquidations
4	2/13/17	M	Taxable Liquidations
5	2/20/17	M	Taxable Liquidations
6	2/27/17	M	Taxable Asset Transactions
7	3/6/17	M	Taxable Stock Transactions Treated as Asset Transactions
	3/13/17	M	Spring Break
8	3/20/17	M	Taxable Stock Transactions Treated as Asset Transactions
9	3/27/17	M	Taxable Stock Transactions Treated as Asset Transactions
10	4/3/17	M	C Corporation Distributions
11	4/10/17	M	Redemptions of Stock
12	4/17/17	M	Redemptions of Stock
13	4/24/17	M	Research Paper Presentations
14	5/1/17	M	Research Paper Presentations