A budget stabilizer and wealth creator, New Mexico’s Land Grant and Severance Tax Permanent Funds combined to deliver $7.5 billion to New Mexico over the last decade alone. Already a critical component in how we pay for public education today, these funds could be the keystone for future generations. But how the funds actually work, and the very real risks they face, are not always well understood, especially in times of budgetary crisis. State Investment Officer Steve Moise presents the fiduciary’s point of view.

Steve Moise was appointed State Investment Officer by the State Investment Council in April 2010. He has worked with the Council, the Governor and Legislature to implement a complex restructuring of the SIC, its policies, procedures and investment strategies.