

**Reilly S. White**  
**Assistant Professor**  
**Finance, International, Technology, and Entrepreneurship (FITE)**

**OFFICE ADDRESS**

University of New Mexico  
McKinnon 4032  
1 University of New Mexico  
Albuquerque, NM 87131  
E-Mail: [reillywhite@unm.edu](mailto:reillywhite@unm.edu)

**CONTACT**

Phone: (860) 990-1663  
Twitter: @Reilly\_White  
LinkedIn:



**EDUCATION**

**University of Connecticut**, Storrs, CT  
**University of Massachusetts-Dartmouth**, Dartmouth, MA  
GPA: 3.94/4.00, *summa cum laude*. Minor: Economics

Ph.D. in Finance, 2013  
B.S. in Finance, 2006

**WORK EXPERIENCE**

**Academic Experience**

University of New Mexico, <i>Assistant Professor (Tenure-Track)</i>	2013 – Current
Endowed Professor of Creative Enterprise	2015 – 2018
UNM Regents' Portfolio Faculty Advisor	2015 – Current
Daniels Fund Ethics Fellow	2017 – Current
Professor, Executive MBA-Ed Program	2015 – Current
Practicum Instructor	2017 – Current
Professor, MS Project Management	2017 – Current
Pacific University, <i>Visiting Lecturer, Real Options</i>	2014 – 2016
Elon University, <i>Visiting Assistant Professor</i>	2012 – 2013
University of Connecticut, <i>PhD Student/Instructor</i>	2008 – 2013

**Other Work Experience**

Analyst, Sovereign Bank, Boston, Massachusetts <i>Managed \$150 Million Portfolio of Mixed Investments</i>	2006 – 2008
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**GRANTS, SCHOLARSHIPS & AWARDS**

UNM University-wide New Teacher Award (2019), *nominated*  
Daniels Fund Ethics Fellow (2018)  
UNM University-wide New Teacher Award (2018), *nominated*  
UNM Anderson Faculty Community Leadership Award (2017-2018), *nominated*  
Daniels Fund Ethics Fellow (2017)  
UNM University-wide New Teacher Award (2017), *nominated*  
UNM All-Star Faculty Team (2016), *won*  
Endowed Professor of Creative Enterprise (2015 – 2018)

School of Business Outstanding PhD Teaching Award (2011)  
Finance Department Outstanding PhD Teaching Award (2011)  
Finance Department Outstanding Student Scholar Award (2011)  
2009 International PhD Research Scholar, CIBER (2009)  
Powell Outstanding Student Achievement Award (2009)  
*John M. Ohly Award*, Outstanding Economics Minor, University of Massachusetts (2006)  
*Highest Academic Standing, Transfer Student*, Charlton College of Business, UMass-Dartmouth (2006)

## INTELLECTUAL CONTRIBUTIONS

### Refereed Articles

- (12) Gary, Robert F., Yorgos Marinakis, Mary Anne Majadillas, Reilly White, and Steven Walsh (2019) 'Legitimate Firms or Hackers -Who is winning the Global Cyber War?', *International Journal of Technology Intelligence and Planning*.
- (11) Gupta, Neeraj J., Vitaliy Strohush, and Reilly White. "Investor reaction to simultaneous news releases: unemployment vs. earnings." *Journal of Economics and Finance* (2018): 1-15.
- (10) White, Reilly S., and Kathy G. Hollingsworth. "How Can We Pay to Get Out of This? Executive Compensation and Bank Risk during the Financial Crisis." *Banking & Finance Review* 10, no. 1 (2018).
- (9) White, Reilly. (2018) 'Executive Pensions, Compensation Leverage, and Firm Risk.' *International Journal of Financial Management*, Volume 14, pp. 342-361.
- (8) White, Reilly. (2017) 'Executive Pensions and Optimal Pay Structure'. *Advances in Quantitative Finance and Accounting*, Volume 15, pp. 1-30.
- (7) Krapl, Alain, and Reilly White. (2016) 'Executive Pensions, Risk-Shifting, and Foreign Exchange Exposure'. *Research in International Business and Finance*, Volume 38, pp. 376-392.
- (6) Gupta, Neeraj, Mark Kurt and Reilly White. (2015) 'The Buffett Critique: Volatility and Long-Dated Options'. *Journal of Economics and Finance*, Volume 39, Number 2, pp. 1-14.
- (5) Eisdorfer, Assaf, Carmelo Giaccotto and Reilly White. (2015) 'Do Corporate Managers Skimp on Shareholders' Dividends to Protect their Own Retirement Funds? *Journal of Corporate Finance*, Volume 30, pp. 257-277.
- (4) White, Reilly S. (2014) 'European Banks in Crisis: Risk Modeling and Implications', *Journal of International Finance Studies*, Volume 14, Number 1, pp. 119-131.

- (3) Eisdorfer, Assaf, Giaccotto, Carmelo, and White, Reilly. (2013) 'Executive Compensation, Capital Structure, and Investment Efficiency'. *Journal of Banking and Finance*, Volume 37, Issue 2, pp. 549-562.
- (2) White, Reilly S. (2011) 'Bank Structure and Reevaluating the Case for Risk: The Icelandic Banking Crisis', *Journal of International Finance and Economics*, Volume 11, Number 2, pp. 171-182.
- (1) White, Reilly S. (2011) 'The Cost of Equity in India: The Effects of Local and International Models on Equity Pricing', *International Journal of Indian Culture and Business Management*, Volume 4, Number 2, pp. 138-159.

***Under Submission, Revise and Resubmit Stage:***

White, Reilly S., Yorgos D. Marinakis, Nazrul Islam, and Steven T. Walsh, "Is bitcoin a currency or a technology?" *Technological Forecasting and Social Change*

Marinakis, Yorgos, Steven T. Walsh, and Reilly S. White, "Futurist Forecasts and the Internet of Things" *Technological Forecasting and Social Change*

***Under Submission, Initial Stage***

Boni, Leslie, Leach, Chris, and Reilly S. White., 'Do Short Sellers Bet on Bank Regulators.'

Olson, Sterling, Reilly S. White, Yorgos Marinakis, and Steven T. Walsh, 'Mining Digital Gold: Boom or Bust for Organic Growth Mining Operations.'

***Completed Working Papers, Awaiting Submission***

Krapl, Alain, Salyer, Robert, and Reilly S. White., 'Tax Avoidance, Tax Risk, and the Volatility of Stock Returns'.

**Presentations of Refereed Papers (Since 2011)**

Krapl, Alain, Salyer, Robert, and Reilly S. White., 'Tax Avoidance, Tax Risk, and the Volatility of Stock Returns'. 2019 European Financial Management Association Annual Meeting, Ponta Delgada, Azores, June 26-29, 2019 (accepted).

Olson, Sterling and Reilly S. White, 'Mining Digital Gold: Boom or Bust for Organic Growth Mining Operations.' 2019 Global Conference in Latin America, Bogota, Colombia, May 22-24, 2019 (accepted).

White, Reilly and Hollingsworth, Kathy. "How Can We Pay to Get Out of This? Executive Compensation and Bank Risk during the Financial Crisis". Southwest Finance Association Annual Conference, Albuquerque, New Mexico, March 7-10<sup>th</sup>, 2018.

Krapl, Alain, and Reilly White, 'Executive Pensions, Risk-Shifting, and Foreign Exchange

Exposure', Eastern Finance Association 2015 Annual Conference, Orlando, Florida, October 2015.

Gupta, Neeraj, Mark Kuhrt and Reilly White. 'The Buffet Critique: Volatility and Long-Dated Options'. Southern Finance Association Annual Meeting, Key West, Florida, November 19-22, 2014.

Boni, Leslie, Leach, Chris, and Reilly White. 'Betting on Bank Failure'. Financial Management Association 2014 Annual Meeting, Nashville, Tennessee, October 14-17, 2014.

Gupta, Neeraj, Strohush, Vitaliy, and Reilly White.' Investor reaction to simultaneous news releases: Unemployment vs. Earnings'. International Atlantic Economic Conference, Savannah, Georgia, October 12-15, 2014.

Krapl, Alain, and Reilly White, 'Executive Pensions and Foreign Exchange Exposure', Eastern Finance Association 2014 Annual Conference, Pittsburgh, Pennsylvania, April 9-12, 2014

Eisdorfer, Assaf, Carmelo Giaccotto and Reilly White, 'Do Corporate Managers Skimp on Shareholders' Dividends to Protect their Own Retirement Funds? SFA 2012 Annual Conference, Fajardo, Puerto Rico, November 20-23, 2013

White, Reilly S. 'Executive Pensions, Compensation Leverage, and Firm Risk', Desert Finance Festival, Albuquerque, New Mexico, September 27, 2013  
*Discussant, Bank Liquidity*

White, Reilly S. 'Inside Debt and Firm Dividend Policy', FMA 2012 Annual Conference, Atlanta, Georgia, October 17-20, 2012.  
*Discussant, Executive Compensation*

White, Reilly S. 'Executive Pensions, Compensation Leverage, and Firm Risk', Eastern Finance Association 2012 Annual Conference, Boston, Massachusetts, April 11-14, 2012  
*Discussant, Asset Pricing*

White, Reilly S. 'Executive Pensions, Compensation Leverage, and Firm Risk', Southwestern Finance Association Annual Conference, New Orleans, Louisiana, February 28-March 3, 2012

White, Reilly S. 'Bank Structure and Reevaluating the Case for Risk: The Icelandic Banking Crisis', IABE 2011 Annual Conference, Las Vegas, Nevada, October 16-18, 2011.  
*Session Chair, International Finance*  
*Discussant, International Finance*

### **Featured Academic Seminars**

*Retirement Planning*: Invited seminar, New Mexico Society of CPAs, August 14, 2018.

*Cryptocurrency in the 21<sup>st</sup> Century: Three Working Papers*. Invited seminar, Universidade Federal do Rio de Janeiro, March 15<sup>th</sup>, 2018.

### **Presentations at Non-Academic Conferences**

Panelist, “Teaching Business to Educators”, NMPED Educator Preparation Program Summit, Albuquerque, NM, November 29, 2018.

Panelist, “Fairness in Business”, Daniels Fund Ethics Summit 2018, Santa Fe, NM, November 8, 2018

“Ethics in Finance”, Daniels Fund Ethics Summit 2017, Santa Fe, NM, May 5, 2017

## **TEACHING**

### **Courses Taught**

University of New Mexico Class instructor, organized all materials, created all power point presentations, and wrote all tests. Averages out of ‘Excellent Professor/Excellent Course’ (IDEA) or ‘Overall Teaching Effectiveness’ (EvaluationKit)

Spring 2018	MGMT 594	<b>5.0/5.0</b>
	MGMT 526	<b>4.8/5.0</b>
	MGMT 479/579	<b>4.5/5.0</b>
	MGMT 326 ( <i>Took over from prior prof. in March</i> )	<b>4.7/5.0</b>
Fall 2017	MGMT 526	<b>4.9/5.0</b>
	MGMT 479/579	<b>4.8/5.0</b>
	MGMT 726/751	<b>4.6/5.0</b>
Summer 2017	MGMT 526	<b>4.9/5.0</b>
Spring 2017	MGMT 526	<b>4.9/5.0</b>
	MGMT 479/579	<b>5.0/5.0</b>
	MGMT 726	<b>4.9/5.0</b>
Fall 2016	MGMT 526	<b>5.0/5.0</b>
	MGMT 479/579	<b>5.0/5.0</b>
Spring 2016	MGMT 526	<b>4.9/5.0</b>
	MGMT 479/579	<b>4.9/5.0</b>
Fall 2015	MGMT 526	<b>4.9/5.0</b>
	MGMT 479	<b>4.9/5.0</b>
Summer 2015	MGMT 526	<b>5.0/5.0</b>
Spring 2015	MGMT 526	<b>5.0/5.0</b>

	MGMT 526	<b>4.9/5.0</b>
Fall 2014	MGMT 526	<b>4.9/5.0</b>
	MGMT 526	<b>4.9/5.0</b>
Spring 2014	MGMT 526	<b>4.9/5.0</b>
	MGMT 526	<b>4.6/5.0</b>
Fall 2013	MGMT 526	<b>5.0/5.0</b>
	MGMT 526	<b>5.0/5.0</b>

Elon University- Class instructor, organized all materials, created all power point presentations, and wrote all tests. All scores are average instructor ratings; medians were 6.0/6.0 in every section.

Fall 2012	FIN 421 – <i>Investments</i>	<b>5.9/6.0</b>
	FIN 343 – <i>Financial Management</i>	<b>5.7/6.0</b>
	FIN 343 – <i>Financial Management</i>	<b>5.6/6.0</b>
Spring 2012	FIN 467 – <i>Global Finance</i>	<b>5.9/6.0</b>
	FIN 343 – <i>Financial Management</i>	<b>5.9/6.0</b>
	FIN 343 – <i>Financial Management</i>	<b>5.6/6.0</b>

University of Connecticut - Class instructor, organized all materials, created all power point presentations, and wrote all tests for Financial Management, Financial Services and Institutions, and Global Financial Management. All scores are average instructor ratings; medians were 10.0/10.0 in every section.

Spring 2012	FNCE 4305 – <i>Global Financial Management</i>	<b>9.8/10.0</b>
	FNCE 3101 – <i>Financial Management</i>	<b>9.8/10.0</b>
	FNCE 3101 – <i>Financial Management</i>	<b>9.7/10.0</b>
Spring 2011	FNCE 4305 – <i>Global Financial Management</i>	<b>9.8/10.0</b>
Fall 2010	FNCE 4305 – <i>Global Financial Management</i>	<b>9.7/10.0</b>
Spring 2010	FNCE 4306 – <i>Financial Services and Institutions</i>	<b>9.7/10.0</b>
	FNCE 3101 – <i>Financial Management</i>	<b>9.3/10.0</b>
Fall 2009	FNCE 3101 – <i>Financial Management</i>	<b>9.5/10.0</b>

## **SERVICE**

### **Service to the University**

Faculty Advisor \$3.4 million UNM Regents' Portfolio 2015 - Current  
Conducts all trades, reports, and organizes meetings for the student-run Regent's Portfolio.

Faculty Advisor, *Financial Management Association* 2013- Current  
60+ Member Finance Organization, the local chapter of the largest national finance student organization. Organizes networking events, guest speakers, and scholarship programs.

Chair, Cassidy CFA Scholarship 2016- Current

Chairs committee to select three (3) students annually for scholarship money to take the CFA exam

Internship Coordinator, Finance Department 2015- Current  
Approves and monitors the Finance Student Internship Program.

Faculty Advisor, New Mexico Investment Society 2016- Current

Faculty Advisor, CFA Institute Investment Research Challenge 2015 – Current  
Advised teams that completed in both CFA Texas and CFA Arizona Challenges

Library Committee, ASM FITE Representative 2015 – 2016

Acting Department Chair, FITE (Various Occasions) 2013 – 2015

Masters' Thesis Committee Member, Jose Luis Cortez Villao Fall 2017

Seminar on Financial Literacy, given to AASS STEM HS Students. June 26, 2018  
Designed and gave seminar on budgeting, the financial sector,  
And risk to HS students for the African American Student Services STEM/MGMT program

*In Conjunction with the CFA Society of New Mexico:*

University Outreach Chair, The CFA Society of New Mexico 2014 – Current  
Acted as the primary intermediary between the CFA Society and UNM, scheduling events, workshops, and Job fairs.

Women in Finance Committee 2015 – 2018  
Coordinated Mentorship Programs between the CFA Society and UNM students.

Fundraising  
Worked with Thornburg to successfully sponsor a Bloomberg 2017- Current Terminal (\$24,000/yr) for UNM

Received \$25,000 grant to the UNM Financial Management Association 2018

Ad-Hoc Financial Consulting with UNM Students  
ABQ Hispano Chamber of Commerce 2017- 2018

### **Service to the Profession**

*Ad-hoc Referee, Managerial Finance* (2013), *Journal of Management Studies* (2013), *The Financial Review* (2014), *Journal of Banking and Finance* (2015 – Current), *Journal of Business Research* (2016-Current), *Journal of Business Ethics* (2016 – Current),

*International Journal of Managerial Finance* (2017-Current), *Banking and Finance Review* (2018-Current), *IEEE Transactions on Engineering Management* (2018-Current)

**Guest Editor**, Special Issue on: "Blockchain Technologies and Applications - Exceptional Hype or Exceptional Value?", *International Journal of Technology Intelligence and Planning* (2018-2019)

### **Miscellaneous Service**

Vice Chair, Finance Committee, UCC Albuquerque	2014- 2016
<u>Invited Speaker</u> , 'Finance and Finance Careers'	2014- 2015
<u>Invited Speaker</u> , 'Introduction to Research and Teaching', <i>University of Connecticut</i> , Storrs, CT	2011

### **Invited Speaker**

Judge, <i>Design Build Bank Business Presentations</i>	March 15, 2019
Invited Speaker, <i>Finance</i> , Technology Leadership High School	February 8, 2019
Invited Speaker, <i>Finance</i> , at the Capstone Networking Event at ACE Leadership High School, Albuquerque, NM	February 22, 2018
Invited Speaker, <i>Finance Careers</i> , Delta Sigma PI	October 26, 2017
Invited Speaker, <i>2017 Treasury Affiliate Convention</i> Spoke to 22 New Mexico County Treasurers on the importance of ethical leadership in Finance	October 18, 2017
Invited Speaker, Finance (UNIV 101)	2015- Current
<u>Invited Speaker</u> , 'Finance Majors and Careers', BADM 1801	2011
New Mexico DECA Annual Meeting Judge	2016- Current

### **Media**

#### **News Articles**

Interviewed in "The fastest and slowest-growing cities in the nation, and where Albuquerque ranks." By Christian Marquez, *Albuquerque Business First*, October 4, 2018.  
<https://www.bizjournals.com/albuquerque/news/2018/10/04/the-fastest-and-slowestgrowing-cities-in-the.html>

Quoted and Featured in अमेरिकामा पहिलोपटक गोर्खाली फूटबल लिग सम्पन्न (*The Gorkhali Football League for the First Time in the US*), Himal Pati Online, September 30, 2018.  
<http://www.himalpationline.com/8791/> and related articles in the Sabal Post  
<https://sabalpost.com/archives/8021>, Enepalase <http://enepalase.com/2018/09/200613.html>,  
and Simpani News.



Interviewed as Personal Finance Expert in “15+ Instant Approval Credit Cards”, by *WalletHub*, August 3, 2018.

[https://wallethub.com/credit-cards/instant-approval/#expert=Reilly\\_S\\_White](https://wallethub.com/credit-cards/instant-approval/#expert=Reilly_S_White)

Interviewed in “Technology drives expansion of ‘collaborative consumption’ by Rosalie Rayburn, *The Albuquerque Journal*, May 6, 2018

<https://www.abqjournal.com/1167741/trust-economy.html>

Quoted and Featured in “Farm Credit of New Mexico Endowment Benefits Anderson Students”, *UNM Anderson Press Release*, February 23, 2018.

<https://www.mgt.unm.edu/news/details.asp?PR=750>

Interviewed as a Personal Finance Expert in “What’s the best way to save on dining in Restaurants” by *WalletHub*, December 23, 2017. <https://wallethub.com/edu/how-to-build-credit/20579/#reilly-s-white>

Featured in Faculty Recognition “Reilly White”, *UNM Anderson Newsroom*.

Interviewed in “Hurricane Irma devastates citrus and pecan crops across US East Coast,” *Fresh Plaza*, September 18, 2017. <https://www.freshplaza.com/article/2181635/hurricane-irma-devastates-citrus-and-pecan-crops-across-us-east-coast/>

Interviewed as a Personal Finance Expert in “What is a Good Credit Score” by John S. Kiernan, *WalletHub*, October 5, 2017. <https://wallethub.com/edu/how-to-build-credit/20579/#reilly-s-white>

Interviewed as a Personal Finance Expert in “How to Build Credit in 8 Simple Steps / Ask the Experts: The Building Blocks of Building Credit” by John S. Kiernan, *WalletHub*, May 22, 2017. <https://wallethub.com/edu/how-to-build-credit/20579/#reilly-s-white>

Featured in “Anderson School finance students access Bloomberg Terminal” UNM Newsroom. <https://news.unm.edu/news/anderson-school-finance-students-access-bloomberg-terminal>. May 18, 2017.

Featured in “UNM gets access to \$24,000 financial tool” *Albuquerque Business First*. <https://www.bizjournals.com/albuquerque/news/2017/05/15/unm-gets-access-to-24-000-financial-tool.html>. May 15, 2017.

Featured in “NM banker turned professor: The best bankers have empathy. Yes, empathy.” By Joe Cardillo, *Albuquerque Business First*, April 25, 2016.

Quoted in “Here’s how much PNM paid top executives in 2015” by Joe Cardillo, *Albuquerque Business First*, April 6, 2016.

Quoted in “City Governments Reignite Debate Over Public Banks” by Kristin Broughton, *American Banker*, February 12, 2015.

### ***Television***

Television Interview by KOB-TV, “Deals Take Flight on ‘Travel Tuesday’”, November 27, 2018. <https://www.kob.com/business-news/deals-take-flight-on-travel-tuesday/5158447/>

Television Interview by KOB-TV, November 26, 2018, on “Cyber Monday expected to be biggest online shopping day in history.” <https://www.kob.com/new-mexico-news/cyber-monday-expected-to-be-biggest-online-shopping-day-in-history/5156905/>

Television Interview by KOB-TV reporter Emily Jaceks, August 3, 2018, on “The NM Tax-Free Weekend”. <https://www.kob.com/new-mexico-news/tax-free-weekend-new-mexico/5016168/>

Live Television Interview on KOAT-TV, October 12, 2017, on “FEMA and the California Fires”

Live Television Interview on KOAT-TV, September 19, 2017, on “Economic Costs of Hurricanes”

Television Interview by KOAT-TV reporter Kay Dimanche, September 17, 2017, on “Expert says hurricanes won’t have a drastic impact on New Mexicans grocery prices.”

Television Interview by KOB-TV reporter Emily Jaceks, August 4, 2017, on “Online Sales and the NM Tax-Free Weekend”.

### ***Podcasts***

Sovereign Money, Cryptocurrency, and Parallel Economy, Part 1 (with Dr. Manuel Montoya) as part of “Vessels and Voids” series, August 12, 2018. <https://www.buzzsprout.com/200194>

### ***Other***

Featured in Faculty Spotlight “*This is Anderson*”, December 18, 2017.

## **PROFESSIONAL AFFILIATIONS**

CFA Institute, CFA Society New Mexico

American Finance Association; Eastern Finance Association; Midwest Finance Association; Risk Management Association; Southwestern Finance Association; Financial Management Association, *Beta Gamma Sigma*, Business Honor Society, *Omicron Delta Epsilon*, Economics Honor Society.