

# MGMT 548: International Accounting Syllabus

Spring 2017

## Instructor Information

Instructor

Rhonda Lowe

Email

[rlowe@unm.edu](mailto:rlowe@unm.edu)

Office Location

ASM open space by appointment

## General Information

### Course Description

This course provides an overview of the accounting issues uniquely confronted by companies involved in international business. This includes how accounting is practiced in countries around the world with comparison to the US. In addition, focus will also be on Global rules and regulations issued by international organizations such as IFRS - International Financial Reporting Standards and IASB - International Accounting Standards Board which are evolving due to international entities requiring global standardization.

## Course Materials

### Required Text

Timothy Douplik and Hector Perera. International Accounting 4<sup>th</sup> Edition. McGraw-Hill Education. 2015

In addition, articles and case studies will be assigned for in-class discussion.

## Learning Objectives

Students will be able to describe issues companies doing business internationally encounter.

Students should be able to report on worldwide accounting diversity and factors that influence it.

Students should be able to discuss International Financial Reporting Standards, why there is a need for convergence, and the status of these standards worldwide and in the US.

Students should be able to explain management accounting issues that affect multinational companies and factors that influence them.

Students should be able to articulate basic concepts regarding international taxation and issues relating to international transfer pricing.

## Expectations

### Attendance Exams and assignments

This course will be dependent upon class participation, case study and article reviews, student presentations, project work presentations and a final exam. Class attendance is required.

Grades will be based on the following distribution of points

	Number	Points
Case Study and Article Reviews	6 at 25 points each	150
Student Group Presentations		75
Project Work		75
Final Exam		100
		<b>400 - Total</b>

### Case Study and Article reviews

Case studies and articles with follow-up questions will be assigned in Learn with a due date. Students will complete the questions, turn in by due date, and be ready for in class discussion on the topics.

### Student Group Presentation

Student groups of two - three will need to present the accounting infrastructure of a specific country.

Infrastructure includes the accounting regulation, professional organization, accounting and audit practices with a comparison to the US. We need to cover key countries such as China, India, Japan, Germany, Brazil, France or Italy, Brazil and an Eastern European Country. Students will need to get their choice approved in order to ensure we cover relevant geographical areas. These presentations will need to be 30-45 minutes long with discussion and question session afterwards. In addition, a written presentation will need to be handed in on day of presentation. Selected country will need to be approved by January 31st

### Project Work Presentations

Students will submit a paper and a presentation 30-45 minutes with discussion and question session afterwards. The topic should focus on a specific accounting area relevant to IFRS vs GAAP such as accounting for leases or fair value, etc. or focus on other key topics that have an international focus such as 'Should there be an international accounting association like US CPA?' or 'How much will the US adopt IFRS standards?' These topics will need to be approved by January 31st.

### Electronic devices and Use:

Laptops are not required in class but useful. Laptops are available for classroom use. Check with the office about how to obtain one for class period.

You may only use electronic devices required for coursework. Using electronic devices for other purposes is distracting and is not acceptable. If your phone rings during class, you must bring snacks for the entire class in the next period. If I ask you to stop using devices in a disruptive manner and you continue to disrupt the class I will ask you to leave.

You may not film or record class without my permission. Posting anything from this class on-line without my permission is not allowed and may be a violation of copyright laws.

## Accommodations:

Accessibility Services (Mesa Vista Hall 2021, 277-3056) provides academic support to students who have disabilities. If you think you need alternative accessible formats for undertaking and completing coursework, you should contact this service right away to ensure your needs are met in a timely manner. If you need local assistance in contacting Accessibility Services, see the Bachelor and Graduate Programs office.

## Respectful campus policy:

Freedom of Speech is a shared value on campus but it is also important that every student has access to the best education possible. This sometimes requires compromise and often requires patience and courtesy. If you have concerns about my teaching behavior or the behavior of other students, come talk to me at my scheduled time. I care deeply about your education.

## Title IX

The equal Opportunity in Education Act of 2002 (known as Title IX) states that ‘No person in the United States shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any educational program or activity receiving federal financial assistance.’ As a member of the UNM faculty I take this responsibility seriously.

It is important for all faculty, teaching assistants, graduate assistants, staff and students to understand the following. In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered “responsible employees” by the Department of Education (<http://www2.ed.gov/about/offices/list/ocr/docs/qa-2014-title-ix.pdf>, pp 15). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy sexual misconduct, see: <https://policy.unm.edu/university-policies/2000/2740.html>. There are organizations on campus that can maintain anonymity and are not required to report possible Title IX violations. These include Student Health Counseling, CARS, and UNM Advocacy centers including the LoboRESPECT Advocacy Center, the Women’s Resource and the LGBTQ center.

## Course Schedule

Classes will consist of some lectures, discussions on Case studies or articles assigned, and presentations by students.

Dates	Topic
Jan 17, 19	Introduction to Course, International Accounting Overview, Development and Worldwide Diversity and Convergence
Jan 24, 26	IFRS standards
Jan 31, Feb 2	IFRS standards
Feb 7, 9	Comparative Accounting Introduction, Review of US and UK
Feb 14, 16	Presentations on Countries by student groups

Dates	Topic
Feb 21, 23	Presentations on Countries by student groups
Feb 28, Mar 2	Presentations on Countries by student groups and Wrap up Topic
Mar 7, 9	IFRS standards
Mar 21, 23	Financial reporting on Additional topics - Changing prices and segments
Mar 28, 30	Analysis of Foreign Financials
Apr 4, 6	Presentation on Project Work
April 11, 13	Presentation on Project Work
Apr 18, 20	Presentations on Project Work
Apr 25, 27	International Taxation and Transfer Pricing
May 2, 4	International managerial planning and control, auditing, corporate Governance

Exam Schedule- Final will be during Final Week May 11<sup>th</sup>, 10:00 -12:00AM